Press release: Activity report 2015

The FREP completed 81 examinations (prior year: 104), including 71 sampling examinations, six indication-based examinations, and four examinations performed at the request of the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin – Federal Financial Supervisory Authority) in 2015.

At 15%, the error rate has stabilized at a level similar to the last three years in 2015. The normalized error rate, which reflects adjustments for duplicate errors and for examinations confirming known errors, amounts to 10% (prior year: 12%).

The follow-up on 2014 once again found positive results: Almost all errors identified were corrected in the subsequent financial statements. The vast majority of FREP recommendations were implemented the following year, as well.

As in prior years, attending the meetings of the EECS was a key component of the international cooperation with ESMA in 2015. The April 2015 EECS meeting was hosted by the FREP in Berlin.

The FREP celebrated its tenth anniversary with a ceremony attended by approximately 180 representatives from politics, business, science and government at Konzerthaus at Gendarmenmarkt in Berlin on 3 July 2015.

Further information about the FREP is available under www.frep.info.