Main Focus Areas 2015
(Berlin, 28 October 2014)

1. Preparation and presentation of consolidated financial statements and related disclosures (IFRS 10, IFRS 12)*

2. Financial reporting by entities which have joint arrangements and related disclosures (IFRS 11, IFRS 12)*

3. Recognition and measurement of deferred tax assets (IAS 12)*

4. Presentation of legal issues and related legal risks (IAS 37, GAS 20)
   - Recognition and measurement of provisions for legal risks (IAS 37)
   - Evidence of the extremely rare case that no reliable estimate of provisions for legal issues can be made in accordance with IAS 37.26, especially over several periods or across several legal issues
   - Clear separation of disclosures on provisions for legal risks required by IAS 37.85 from disclosures on contingent liabilities for legal issues required by IAS 37.86 in the consolidated financial statements
   - Evidence of the extremely rare case that a legal issue need not be reported on and compliance with the minimum disclosure requirements of IAS 37.92
   - Disclosure of accounting policies that are relevant for an understanding of the financial statements in accordance with IAS 1.117, e.g. regarding recognition and measurement of provisions for material pending class action suits
   - Transparent and understandable reporting in the group management report on legal risks in accordance with section 315 (1)(5) of the HGB (German Commercial Code), GAS 20.116 et seq., and, where applicable, GAS 20.A1.19 et seq. or GAS 20.A2.17 et seq.

5. Consistent and transparent reporting in the group management report on key financial and non-financial performance indicators (section 315 HGB, GAS 20, GAS 17)
   - Presentation of calculation of company-specific key performance indicators and – where reasonably feasible – reconciliation to amounts reported in the consolidated IFRS financial statements (GAS 20.K45, GAS 20.104)
   - Presentation of significant changes in key performance indicators compared to actual prior year results (GAS 20.113) and prior year forecast (GAS 20.57) as part of the analysis of the course of business and the position of the group (section 315 (1)(1 - 4) HGB)
   - Presentation of the expected change in forecasted key performance indicators compared to actual results for the year under report (GAS 20.126, GAS 20.128) and disclosure of significant underlying assumptions (GAS 20.120) in the report on expected developments (section 315 (1)(5) HGB)
   - Presentation of key performance indicators relevant to the compensation system for executive board members (section 315 (2)(4) HGB, GAS 17.78 et seq.)