PRESS RELEASE

Four years of enforcement under the presidency of Dr. Herbert Meyer

(Berlin, 18 July 2011)

- Nearly 500 enforcement examinations completed in the last 4 years.
- High quality of examinations achieved and financial statement oversight widely accepted.
- High rate of financial statement errors in all four years (approximately 26%).

Dr. Herbert Meyer has led the FREP very successfully in his role as president for four years. During this time, the FREP gained wide acceptance with companies, auditors, politicians, and the public. He is not available for another 4-year term in office, and Professor Dr. Edgar Ernst succeeded him in the role of FREP president on 1 July 2011.

Further information about the FREP is available under www.frep.info.