PRESS RELEASE

The president of the enforcement panel, Dr. Herbert Meyer, is leaving the FREP after four years in office

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The president of the enforcement panel, Dr. Herbert Meyer, has decided to leave the FREP on 30 June 2011 at the end of his four-year term.

“We extend our sincere gratitude to Dr. Meyer”, Dr. Werner Brandt, chairman of DPR e.V., emphasized. “Under Dr. Meyer’s leadership, the FREP has positioned itself extremely well, enjoys an excellent reputation and is considered a model of success for private-public partnership in the area of financial reporting enforcement. When he took on the role of president two years after the enforcement panel started up, he managed to seamlessly reinforce the momentum of the start-up phase. In his four years in office, Dr. Meyer has contributed to the sustainable professional structure of the FREP’s technical and organizational processes and provided significant new impulses. He is going to pass on a well-established organization to his successor.”
“The FREP”, states Prof. Dr. Norbert Pfitzer, nomination committee chairman of the FREP, “is highly regarded for its technical capability, by companies as well as – and I am also speaking as the president of the Wirtschaftsprüferkammer (German Chamber of Public Accountants) – by the auditing profession. The enforcement panel has become a vital part of the entire financial statement oversight system. The nomination committee would also like to express its sincere thanks to Dr. Meyer, who has promoted the FREP very successfully during his four years as president of the enforcement panel.”

Further information about the FREP is available under www.frep.info.