

P R E S S R E L E A S E

Professor Dr. Edgar Ernst to succeed Dr. Herbert Meyer as enforcement panel president

(Berlin, 20 June 2011)

Professor Dr. Edgar Ernst, former CFO of Deutsche Post AG, will become president of the enforcement panel on 1 July 2011.

“The FREP has again been able to fill the position of president with a former chief financial officer,” said Dr. Werner Brandt, chairman of DPR e.V.. “We see this as confirmation of the excellent reputation enjoyed by the enforcement panel, particularly among preparers of financial statements. Professor Ernst has many years of experience in international financial reporting, is thoroughly familiar with the capital markets, and, in addition, is well-established in the academic world as a result of his activities as an honorary professor at WHU in Vallendar.”

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“The election of Professor Ernst by the FREP’s nomination committee”, states Professor Dr. Norbert Pfitzer, FREP nomination committee chairman, “paves the way for the continuation of the very successful work of Dr. Meyer, who has decided to leave the FREP at the end of his four-year term. As planned, the torch will be passed just at the half-year mark in order to ensure all examinations and official functions continue smoothly.

Further information about the FREP is available under www.frep.info.