

Examination Areas of Emphasis 2011

(Berlin, 21 October 2010)

1. Business combinations and related purchase price allocation, measurement and note disclosures as well as the treatment of contingent consideration
2. Recoverability of assets incl. goodwill, including note disclosures and supporting documentation (reasonableness of assumptions made in determining recoverable amount, including discount rate)
3. Recoverability of financial instruments accounted for at fair value including supporting documentation (reasonableness of significant measurement assumptions)
4. Recoverability of investment properties accounted for at fair value including supporting documentation (reasonableness of significant measurement assumptions)
5. Group management report including report on opportunities and risks (section 315 (1) of the HGB (German Commercial Code), GAS 15, GAS 5)
6. Distinction between equity and liability (IAS 32), particularly the treatment of costs incurred to issue equity and of limited partners' interest in earnings
7. Presentation of significant assumptions about the future and major sources of estimation uncertainty (IAS 1.125 et seq.)