

Examination Areas of Emphasis 2009

(Berlin, 28 January 2009)

1. Impairment testing of assets (IAS 36) in the light of the weak economic climate (including supportable documentation, notes disclosures)
2. Measurement of financial instruments (IAS 39), presentation of valuation techniques, disclosures on sources of estimation uncertainty (IAS 1) and notes disclosures (IFRS 7)
3. Business combinations (IFRS 3), especially purchase price allocation and notes disclosures
4. Consolidation of special purpose entities (IAS 27; SIC 12)
5. Restructuring provision (IAS 19 and 37)
6. Segment reporting under IFRS 8 – if already applied – including documentation of the key factors used to identify the reportable segments
7. Risk reporting in the management report